



IFAD[®] AUTOS LIMITED

Registered Office: Sonartori Tower (13th-18th) floor, 12 Biponon C/A
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PRICE SENSITIVE INFORMATION

IFAD AUTOS LIMITED is delighted to announce to all of its stakeholders that the Board of Directors of the company in its 211th meeting held at its registered head office-Sonartori Tower (13th-18th Floor),12,Biponon C/A, Sonargaon Road, Dhaka-1000, on Sunday, 29th January, 2017 between 4.00pm to 4.40 pm, has taken the decision that the production of new (Assembly) unit of the Company situated at Dhamrai, Dhaka, financed out of IPO & own fund, will be commenced on 2nd February, 2017. The estimated production from assembly unit will be 1000 (One thousand) vehicles initially in the current year- 2016-2017(Approx.) and it will be increased to 3000 (Three thousand) vehicles in the next year-2017-2018(Approx.). The production will gradually increase to 10,000(Ten Thousand) vehicles per annum and onward (Approx). We hope new unit will certainly enhance our production capacity and simultaneously strengthen our market position. We solicit full-fledged cooperation from all of our valued stakeholders towards our endeavor.

Dated: Dhaka
January 29, 2017

By the Order of the Board
Sd/-
Md. Sirajul Islam
Company Secretary