



IFAD[®] AUTOS LIMITED

Registered Office: Sonartori Tower (13th -18th) floor , 12 biponon C/A
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Price Sensitive Information

IFAD AUTOS LIMITED is delighted to inform all of its stakeholders that the Board of Directors of the company in its 212th Board meeting held at its registered head office-Sonartori Tower (13th -18th Floor), 12, Biponon C/A, Sonargaon Road, Dhaka-1000, on February 22, 2017 between 5.30 to 6.00 pm has taken a decision to erect a 9(nine) storied new office building situated at Tejgaon industrial area, Dhaka. In this regard the construction works of new office building will commence on this day (February 23, 2017). The total cost will be (BDT) 43(Forty three) crore (Approx.), where (BDT) 30 (Thirty) crore from bank finance and rest of amount shall be used out of IFAD AUTOS LIMITED's own fund. The Project related other details information is as follows:

1. Total measurement (Square Feet): 37,935 square feet.
2. Project duration (completion of work): 25 months (Approx.).

Dated: Dhaka.
February 22, 2017

By the Order of the Board
Sd/-
Md. Sirajul Islam
Company Secretary