

Report on Utilization of Fund of RI Proceeds for the Quarter end 31st March 2018

Name of the Company : **Ifad Autos Limited**
 Amount (BDT) of Capital Baised Through RI : **1,243,840,000**
 Date of Close Subscription : **December 14, 2017**
 Proceeds Receiving Date : **November 19, 2017**
 Last Date of Full Utilization of Fund as Per ROD : **Within 2 (Two) years of receiving the Rights Share Proceed**

All the Figures are in BDT

Sl. No	Date of Subscription	Amount of Subscription (In BDT)	Purpose of issue	Item wise budgeted amount of Rights share (as per ROD)		Estimate time for completing scheme	Investment so far made (In BDT)		Investment yet to be made		Remarks
				Item	Amount (In BDT)		Total Utilized Amount	%	Total Un-Utilized Amount (In BDT)	%	
1	19-Nov-17	1,243,840,000	Civil and Steel Works	Expansion of Assembling Unit	144,161,831	Within 2 years of receiving Rights Share Proceed	26,194,736	18%	117,967,095	82%	
				Expansion of Body Building Unit	86,839,086	Within 2 years of receiving Rights Share Proceed	19,010,526	22%	67,828,560	78%	
				Cabin Manufacturing Unit	133,249,084	Within 2 years of receiving Rights Share Proceed	23,210,526	17%	110,038,558	83%	
2			Machinery & Equipment's	Expansion of Assembling Unit	29,286,003	Within 2 years of receiving Rights Share Proceed	23,431,578	80%	5,854,425	20%	
				Expansion of Body Building Unit	63,200,000	Within 2 years of receiving Rights Share Proceed	28,957,896	46%	34,242,104	54%	
				Cabin Manufacturing Unit	59,141,880	Within 2 years of receiving Rights Share Proceed	-	0%	59,141,880	100%	

(Handwritten signatures)

