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|--------------|--|---------------------------|--|----------------------|--|--------------------|------|--------------------|------|--|
| 3 | | Land and Land Development | Land Purchase, Land Development (Earth/Sand Filling Etc.) | 310,000,000 | Within 2 years of receiving Rights Share Proceed | - | 0% | 310,000,000 | 100% | |
| 4 | | Repayment of Loan | Mercantile bank Ltd., Prime Finance & Investment Ltd, Premier Leasing & Finance Ltd. | 350,000,000 | Within 3 month of receiving Rights Share Proceed | 350,000,000 | 100% | - | 0% | |
| 5 | | Working Capital | Assembling Unit, Body Fabrication, Cabin Fabrication | 50,000,000 | Within 2 years of receiving Rights Share Proceed | - | 0% | 50,000,000 | 100% | |
| 6 | | Rights Issue Expenses | Bank Comission & Charge for Right Issue Collection, Issue Management fee, Underwriting fee, Post Issue Management Fee, Approval fee for Rights issue to BSEC, Listing Fees for DSE & CSE | 17,962,117 | Immediately | 17,957,420 | 100% | 4,697 | 0% | |
| Total | | | | 1,243,840,000 | | 488,762,682 | | 755,077,318 | | |

Net Interest on RI Proceeds (excluding AIT & Bank charges) 1,871,747

Un-Utilized RI proceeds with Interest: 756,949,065

Percentage

Net Interest on RI Proceeds: 0.1505%

Un-Utilized RI Proceeds with Interest Income: 60.86%

Note:

A) During the quarter the Company has utilized an amount of Tk. 488,762,682 in respect of Civil and Steel Works, Machinery & Equipment, Repayment of Loan and Rights Issue Expenses.

B) The company has been maintaining Bank Account with BRAC Bank Limited Vide No. 1501202256548005 to manage the proceed from Right Share Issue.

Chairman

Managing Director

Chief Financial Officer

G. KIBRIA & CO.
Chartered Accountants

