

3	Land and Land Development	Land Purchase, Land Development (Earth/Sand Filling Etc.,)	310,000,000	Within 2 years of receiving Rights Share Proceed	-	0%	310,000,000	100%
4	Repayment of Loan	Mercantile bank Ltd., Prime Finance & Investment Ltd, Premier Leasing & Finance ltd.	350,000,000	Within 3 month of receiving Rights Share Proceed	350,000,000	100%	-	0%
5	Working Capital	Assembling Unit, Body Fabrication, Cabin Fabrication	50,000,000	Within 2 years of receiving Rights Share Proceed	-	0%	50,000,000	100%
6	Rights Issue Expenses	Bank Comission & Charge for Right Issue Collection, Issue Management fee, Underwriting fee, Post Issue Management Fee, Approval fee for Rights issue to BSEC, Listing Fees for DSE & CSE	17,962,117	Immediately	17,957,420	100%	4,697	0%
Total			1,243,840,000		488,762,682		755,077,318	

Net Interest on RI Proceeds (excluding AIT & Bank charges)

1,871,747

Un-Utilized RI proceeds with Interest:

756,949,065

Percentage

Net Interest on RI Proceeds:

0.1505%

Un-Utilized RI Proceeds with Interest Income:

60.86%

Note:

A) During the quarter the Company has utilized an amount of Tk. 488,762,682 in respect of Civil and Steel Works, Machinery & Equipment, Repayment of Loan and Rights Issue Expenses.

B) The company has been maintaining Bank Account with BRAC Bank Limited Vide No.-1501202256548005 to manage the proceed from Right Share Issue.

Signature

Chairman

Signature

Chief Financial Officer

Signature

G. KIBRIA & CO.

Chartered Accountants

