

**We also state that referred to above:**

- a) RI proceeds have been utilized for the purposes as specified in the Rights Share Offer Document (ROD);
- b) RI proceeds have been utilized in line with the condition of BSEC's approval letter for RI;
- c) Utilization of RI proceeds is being under completion within the time schedule as specified in the Rights Share Offer Document;
- d) Utilization of RI proceeds is accurate for the purpose of the company as mentioned in the Rights Share Offer Document;
- e) (i) Assets are being procured/imported/constructed maintaining proper/required procedures as well as at a reasonable price;  
(ii) Audit report has been made on verification of all necessary documents/papers/vouchers in support of utilization of Rights Issue proceeds making reconciliation with Bank Statement.

Date: July 15, 2018  
Place: Dhaka

*G. Kibria & Co.*  
**G. Kibria & Co.**  
Chartered Accountants

