



3	Land and Land Development	Land Purchase, Land Development (Earth/Sand Filling Etc.)	310,000,000	Within 2 years of receiving Rights Share Proceed	-	29,420,000	29,420,000	9.5%	280,580,000	90.5%
4	Repayment of Loan	Mercantile bank Ltd., Prime Finance & Investment Ltd., Premier Leasing & Finance Ltd.	350,000,000	Within 3 month of receiving Rights Share Proceed	350,000,000	-	350,000,000	100.0%	-	0.0%
5	Working Capital	Assembling Unit, Body Fabrication, Cabin Fabrication	50,000,000	Within 2 years of receiving Rights Share Proceed	-	-	-	0.0%	50,000,000	100.0%
6	Rights Issue Expenses	Bank Commission & Charge for Right Issue Collection, Issue Management fee, Underwriting fee, Post Issue Management Fee, Approval fee for Rights issue to BSEC, Listing Fees for DSE & CSE	17,962,117	Immediately	17,957,420	-	17,957,420	100.0%	4,697	0.0%
<b>Total</b>			<b>1,243,840,000</b>		<b>488,762,682</b>	<b>68,299,747</b>	<b>557,062,429</b>		<b>686,777,572</b>	

Net Interest on RI Proceeds (excluding AIT & Bank charges) current quarter 22,711,269  
 Net Interest on RI Proceeds (excluding AIT & Bank charges) previous quarter 1,871,747  
 Un-Utilized RI proceeds with Interest: 711,360,588  
**Percentage**  
 Net Interest on RI Proceeds: 1.8259%  
 Un-Utilized RI Proceeds with Interest Income: 57.1907%

**Note:**

- A) During the quarter the Company has utilized an amount of Tk. 68,299,747 in respect of Civil and Steel Works, Machinery & Equipment and acquisition of land.  
 B) The company has been maintaining Bank Account with BRAC Bank Limited Vide No. 1501202256548005 to manage the proceed from Right Share Issue

Managing Director,

Chairman

Chief Financial Officer



G. KIBRIA & CO.  
Chartered Accountants