

IFAD[®] AUTOS LIMITED

Corporate Office: IFAD Tower, Plot-7 (New), Tejgaon Industrial Area, Dhaka-1208.
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Price Sensitive Information

This is to inform our valued shareholders that the Board of Directors of the company in its 295th Board Meeting held on 28th October, 2020 at 4.30 pm has adopted the Annual Audited Financial Statements for the year ended 30 June, 2020 and has taken the following decisions:-

Recommended Dividend for the year ended 30th June, 2020	Cash dividend 9% (Excluding Sponsors and/or Directors) and 2% Bonus share for all.
Record Date	22 November, 2020
Date of the 32nd AGM	19 December, 2020
Time of the 32nd AGM	12:00 Noon
Venue/Mode of the 32nd AGM	Using Digital Platform (as per the Bangladesh Securities and Exchange Commission order SEC/SRMIC/94-231/25, dated 08 July, 2020)

The key comparative financial information as per Annual Audited Financial Statements of the company are as follows:

Particulars	Financial Year: 2019-2020	Financial Year: 2018-2019
Net Asset Value (NAV) per share	39.73	39.18
Earnings Per Share (EPS)	0.9271	4.59
Net Operating Cash Flows Per Share (NOCFPS)	(7.68)	(10.51)

The Sponsors and/or Directors surrendered their cash dividend portion and the quantity of shares held by the said Sponsors/- Directors in the company (out of 2,47,990,600 shares of the company) is as follows:

Name of the Sponsors/ or Directors	Position	Quantity of Securities
Mr. Iftekhar Ahmed Tipu	Chairman	82,888,162
Mr. Taskeen Ahmed	Managing Director	18,194,962
Mrs. Nilufar Ahmed	Director	20,216,625
Mr. Tanveer Ahmed	Director	18,194,962
Mr. Tashfeen Ahmed	Director	16,173,619
Total number of shares		155,668,330

Total Tk. 83,090,043.00 only (Including tax amount on Dividend) payable as cash dividend to the general shareholders subject to approval of shareholders in the Annual General Meeting (AGM) of the company.

Disclosure Regarding Recommendation of Stock/Bonus Dividend:

Bonus share has been recommended with a view utilizes retained amount for business expansions.

By the Order of the Board

Dated: 28th October, 2020
Place: Dhaka

Sd/-
Md. Sazzad Hossain Talukdar ACS
Company Secretary

Notes:

- Shareholders, whose names will appear in the Company's register (Depository register) as per the Record Date/ Book-closure will be entitled to receive dividend (if approved as above) and attend the Annual General Meeting (AGM) using Digital platform.
- The concerned shareholders are requested to check and update their e-mail address, contact number, and Bank details with their respective Depository participant.
- Shareholders (other than company) are requested to maintain and update their twelve digit e-TIN number with their Depository participant, otherwise 15% (instead of 10%) tax will be deducted from cash dividend (if approved as above).
- Pursuant to the BSEC Notification No. BSEC/CMRRCD/2006-158/208/Admin/81 dated 20 June 2018, the soft copy of the Annual Report 2019-20 will be sent to the email address of the Members available in their Beneficial Owner (BO) accounts maintained with the Depository participant. The Annual Report 2019-20 will also be available at Company's website: www.ifadautos.com
- This Price Sensitive Information (PSI) is also available in the company's website.

REGISTERED OFFICE
IFAD AUTOS LIMITED
Saha Belishor, Dhamrai, Dhaka

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