



IFAD Tower, Plot-7 (New), Tejgaon Industrial Area, Dhaka- 1208, Bangladesh.  
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## PRICE SENSITIVE INFORMATION

This is for information to all concerned that the Board of Directors of IFAD Autos Limited in their 313<sup>th</sup> Board of Directors' meeting held on 19<sup>th</sup> August, 2021, at 4:30 pm., at corporate office [IFAD Tower Plot- 7 (New), Tejgaon Industrial Area, Dhaka-1208], has inked an agreement with Bangladesh Economic Zones Authority (BEZA) for lease of 30 (thirty) acres Land as rental basis for 50 (fifty) years at the Bangabandhu Sheikh Mujib Shilpa Nagar, Mirsarai. The amount of rent is US\$ 3,03,514.50 (US\$ three lac three thousand five hundred fourteen point five zero only) or equivalent Bangladeshi Taka per annum. In this regard company paid to the Bangladesh Economic Zones Authority (BEZA) a sum of BDT 5,15,67,114.00/- (Taka five crore fifteen lac sixty-seven thousand one hundred and fourteen only) equivalent to US\$ 6,07,029.00 (US\$ six lac seven thousand and twenty-nine only) only as Security Deposit which is equivalent to Two years' Annual lease rent for the demised land.

Dated: 19<sup>th</sup> August, 2021  
Place: Dhaka.

**By the Order of the Board**  
Sd/-  
Md. Sazzad Hossain Talukdar, ACS  
Company Secretary

This Price Sensitive Information (PSI) is also available in the company's website: [www.ifadautos.com](http://www.ifadautos.com)